



Henry Bath: An updated History 2000 - 2021

Our previous in depth and comprehensive company history brought us to the events in the Henry Bath journey ending the early 2000's, but much more has happened since then.

During the 2000's, many of the changes to Henry Bath came in the form of new locations and expansion to our current facilities, ensuring that what we were able to provide for our growing client base was competitive and exactly what the market dictated. New locations such as Antwerp, Malaysia, Korea and Detroit allowed us to provide a greater offering across Europe, Asia and the US and to expand our global network of facilities.

Continuing with our industry leading strategy and response to the changing needs of our clients, Henry Bath issued the first LME warrant for plastics in 2005. Working closely with the exchanges and supporting a variety of exchange physically deliverable listings means that Henry Bath can assist in driving the commodities warehousing market forward and provide a high level of optionality and service excellence in any new and developing Exchange market.

2014

In 2014, Henry Bath was bought by Mercuria Energy Group as part of a larger acquisition of the JPM Physical Commodities Business. Henry Bath would be a stand-alone subsidiary and remain independent from any trading activities.

2015

2015 was a year of major change for Henry Bath in both global footprint and parent company. The summer of 2015 saw the opening of Henry Bath Shanghai, a wholly owned foreign entity with facilities based in the Shanghai Free Trade Zone. Although we had operated in China through selected partnerships for many years this change meant that we were able to bring the Henry Bath brand, staff and reputation into China.

December 2015 saw a change in ownership for Henry Bath, with China's CMST Development <http://www.cmstd.com.cn/> taking a majority share in the company.

CMST Development is China's largest integrated logistics company and a SHFE delivery warehouse operator with more than 70 centres in more than 30 Chinese ports. With a strong background and exceptional reputation for excellent service, the acquisition of Henry Bath by CMST, meant that not only did Henry Bath now have a partner that allowed us to expand our global presence with a unique China offering, but also meant that CMST provided Henry Bath with the ability to offer clients access to all the major recognised Exchanges globally, under one ownership structure.

With a new parent company came a re-brand for Henry Bath.

Keen to incorporate as much of CMST as possible into the Henry Bath brand offering, one of the first aspects to update was the company logo, knowing that promoting the backing of such a well-respected organisation would only heighten our reputation in the market.

The CMST logo is more than just a simple image, it has key meanings and Henry Bath made sure to respect that when aligning the two together. The CMST logo image reflects all its capabilities by representing a warehouse roof to highlight its warehousing and storage services, a sail that shows

off CMST's international shipping options and a highway which reflects the logistical capabilities of the company.



With having such a strong visual, Henry Bath opted to include the full version in the CMST colour palette, which has a dominant shade of green showing their low carbon values and concept of environmental protection alongside our own font and blue colour. The final image is clear in incorporating the two companies and shows how proud Henry Bath are to be part of the CMST group.



2016

With a new owner, Henry Bath took the opportunity in 2016 to look at further ways to strengthen our position in the global commodities market, and one such way was offering our clients optionality in onward logistics and ensuring that we were carefully placed to provide accurate and cost-effective solutions. We have made sure to employ local experts in all our regions to create a strong team that has in depth knowledge of the logistics market for a wide range of commodities fulfilling an end-to-end comprehensive package.

In March 2016, Henry Bath also had the chance to further strengthen our relationship with the Chinese markets when we signed a Memorandum of Understanding (MOU) along with the LME, Mercuria and CMST to list warehouses along the One Belt, One Road economic route in China.

CMST, Henry Bath and the LME would work together to develop the LME network along the belt and road and it is hoped that over time the investment will drive economic growth and push the demand for metals along the route.





Collaboration between Henry Bath and CMST

2017

In 2017, Henry Bath expanded our global network by opening new facilities in Antwerp, specifically for soft commodities. The warehouse was equipped to be carbon neutral with its own heating and power supply generated by renewable energy. Since 2017, we have committed and invested in our soft commodity capabilities and have been able to offer options to clients in more locations and for more products.

2018

In 2018, Henry Bath were approved to store UTZ and Organic products in our Liverpool, Rotterdam and Antwerp warehouses meaning we could access more sectors of the market and provide clients with the sustainable and ethical options they were searching for. Henry Bath also adapted to be able to receive bulk commodities and even built innovative solutions for the storage and handling of this product type.



Storage solution for bulk cocoa

In addition to our well known exchange storage options, Henry Bath made changes in both operational teams and assets to offer services in value added products for all clients, and we took in our first shipment of Aluminium Billet at our Liverpool Site in early 2018. This service grew to include ferro metals, minerals, and general goods and when mixed with our established logistics options meant that once again, Henry Bath were at the forefront of a changing market.



Aluminium Billets

In a further move towards expanding our Chinese capabilities, Henry Bath were able to open our own facilities in Yangshan. The warehouse, in the Shanghai Free Trade Zone, is equipped with state-of-the-art security features and allowed Henry Bath in conjunction with CMST to provide a full-service offering including efficient national and international logistics.



Henry Bath Yangshan Warehouse

2019

After many years of focus on expansion into new countries and investment in our current product lines, 2019 saw a shift in focus and Henry Bath made the move into the concentrates market. Now able to offer our clients a fully comprehensive supply chain solution for their base metal concentrates requirements, Henry Bath have combined first-class facilities with both new and existing experience and expertise within the group.

Exceptional service and client satisfaction have meant that Henry Bath are becoming a key player in this market.



Blending Concentrates

2020 / 2021

In 2020 / 2021, despite the ongoing pandemic, Henry Bath have been operational throughout and have made further headway in all sectors.

In Softs, Henry Bath have been handling more specialty products such as butters and nibs and we have enhanced our operational services to include Bean cutting and analysis, temperature monitoring in real time, moisture analysis and cold treatment.



Softs Value added services.

In concentrates, Henry Bath have continued to learn and build upon our extensive knowledge base, looking to new value-added services and locations that would best benefit our client needs.

Alongside all our storage options, our operations team now handle a large volume of logistics options for our clients, and we have become a valued provider of this service thanks to building on our existing reputation with impressive client feedback. We have bespoke options in all regions, and we have been

able to use our expertise to offer a freight only option to support our client flows of metals and commodities through the US with hubs in Toledo and Detroit opening in 2020.

Henry Bath continually make sure we are strategically placed within the market to push forward and are incredibly pleased to have been approved by the INE in 2021. This allows us to access another Exchange, creating more optionality and grow our network of clients.

The Henry Bath journey has included many milestone moments over the past decade and proves that we are a long standing and strong player in the commodities market, in both warehousing, logistics and value-added services.

Henry Bath are striving to keep operations moving smoothly and to keep pushing the boundaries of what can provide to the ever-changing marketplace.

We very much look forward to what the future holds...